

Dasmarinas Village Association Inc.

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ASSOCIATION DUES

During the regular meeting of your Board of Governors on October 30, 2008, Resolution No. B.G. 2008-677 was passed, approving the adjustment of association dues from P21.00 to P23.00 per square meter, effective January 1, 2009. Your Board deemed the increase necessary to sustain the increasing operating expenses of the Dasmarinas Village Association (DVA) despite constant efforts to minimize the same.

The Board took the following, among others, into consideration:

1. With the implementation of Wage Order No. NCR-14, the minimum wage is now P382/day. This has a direct impact on the cost of security services, salaries and wages of DVA employees, janitorial services, and garbage hauling services.
2. The cost of labor and materials for the annual street repairs and the maintenance of DVA facilities increase every year.
3. Charges for electricity and water consumption rates are expected to remain high next year.

Presently, DVA still has one of the lowest rates of Association dues among Makati Villages:

Magallanes Village	- P24.00/sq.m.
Urdaneta Village	- P35.25/sq.m.
Ayala Alabang Village	- P23.00/sq.m.
Forbes Park	- P20.00/sq.m.
San Lorenzo Village	- P20.00/sq.m.
Bel-Air Village	- P18.00/sq.m.
Dasmarinas Village	- P21.00/sq.m.

DVA will continue to extend the ten percent (10%) discount for payments received by February 28, 2009.

The increase in our Association dues assures us that the needs of our Village for a secure, pleasant and comfortable living will again be effectively addressed next year and the years to come.

Thank you for your support towards the well being of our community.

Merry Christmas and A Happy New Year to All!

PETER T. NG
Vice President & Treasurer