

Dasmarinas Village Association Inc.

1417 Campanilla Street, Dasmarinas Village

Tel. No.: 817-3316

D.V.A. Circular No. 2005-23

August 5, 2005

BOARD RESOLUTION NO. 2005-450

Please be informed that the Board of Governors of the Dasmarinas Village Association (DVA) unanimously approved the following Resolution during its monthly meeting on June 30, 2005, among others:

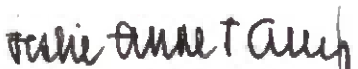
BOARD RESOLUTION NO. 2005-450

RESOLVED, as it is hereby resolved, that construction guidelines will be furnished to owner beforehand; that pictures will be taken during inspection; and that the submission of complete as-built plans to Dasmarinas Village Association for newly constructed and renovated houses with a certificate that subject plans correctly describe the house and are in accordance with DVA Building Rules and Regulations; and that said owner undertakes to correct or allow the correction of violations on the premises upon notice from the DVA.

RESOLVED FURTHER, that the guaranty deposit will only be released completely after the submission of said certified as-built plans with undertaking to Dasmarinas Village Association and after the inspection (Including pictures).

RESOLVED FINALLY, that DVA reserves the right to make an inspection of the property even if the guaranty deposit has been refunded to ensure that the Building Rules and Regulations of DVA are strictly followed and if violations are committed, DVA has the right to impose the appropriate penalty and/or require the property owner to rectify the violation.

The said resolution shall take effect immediately.


LESLIE ANNE T. CRUZ
President