

Dasmarinas Village Association Inc.

1417 Campanilla Street, Dasmarinas Village

Tel. No.: 817-3316

D.V.A. Circular No. 2005-16

June 9, 2005

ADDITIONAL ASSESSMENT ON GARBAGE FEE

Dear Residents and Members:

The Board of Governors recently reviewed the operating budget of Dasmarinas Village Association for the fiscal year 2005. One major item in the budget is garbage collection, which we have to sustain to ensure a clean and healthy environment.

On March 01, 2005, the Board granted an increase in the rate of our garbage contractor, S.M. Coronado, who petitioned for a rate adjustment due to the increase in cost of fuel, labor and vehicle spare parts. With this rate increase and the temporary stoppage of our yard waste shredding project, garbage collection is projected to cost P 9.9 M for the year. At P7,000.00/household, collection from garbage fee this year will only amount to P8.4 M, leaving a deficit of P1.59 M.

In view thereof, the Board unanimously approved a resolution to impose an additional assessment for garbage fee of P1,500/household for year 2005 to offset such deficit. Considering that our garbage is collected daily, the P1,500.00 additional assessment amounts to only P4.11/day.

Thank you for your understanding and support.

Leslie Anne T. Cruz
LESLIE ANNE T. CRUZ
President