

Dasmarinas Village Association Inc.
1417 Campanilla Street, Dasmarinas Village
Tel. No.: 817-3316

D.V.A. Circular No. 2003-21

July 7, 2003

Dear Residents and Lot Owners:

We wish to inform you that on June 26, 2003, at the monthly meeting of your Board of Governors, the Board unanimously approved a resolution to close all existing schools (except for Colegio San Agustin) within Dasmarinas Village, pre-school or otherwise, pursuant to the Articles of Incorporation and Rules and Regulations and Deed Restrictions 1996 edition of Dasmarinas Village Association Inc., to wit:

RESOLUTION B.G. NO. 2003-340

WHEREAS, a number of pre-schools are being operated within Dasmarinas Village in violation of the Deed Restrictions of Dasmarinas Village Association, Inc. 1996 edition;

WHEREAS, residents of Dasmarinas Village have complained about the presence of the said pre-schools and their impact on the safety, security, health and well-being of the residents, the preservation of the purely residential character of Dasmarinas Village and the noise, traffic and pollution within the same;

WHEREAS, the Articles of Incorporation of Dasmarinas Village Association, Inc. provides, among others, that the Association is also organized, subject to existing laws, "to make and adopt such rules and regulations concerning the use, enjoyment and occupancy of all the property in the area" and "to enforce the covenants, restrictions, reservations, servitudes, easements, lines and charges which exist or may hereafter be imposed for the benefit of the property in the area over which the Association has jurisdiction" when the same shall be "for the best interest of the area within the Association's jurisdiction and the owners, lessees and occupants therein";

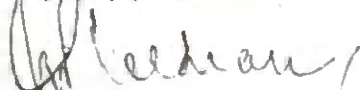
WHEREAS, Section 2 of the Building Rules and Regulations and Deed Restrictions 1996 edition on the Use of Lots provides in subsection (b), that "lots shall be used only for residential purposes";

NOW, THEREFORE, RESOLVED, AS IT IS HEREBY RESOLVED, that, except for Colegio San Agustin, any and all existing schools, pre-school or otherwise, within Dasmarinas Village be closed permanently effective school-year 2004;

In view of the foregoing, we would like to take this opportunity to remind all the residents and lot owners not to enter into a contract of lease with any person who and/or entity which will use the property for purposes other than residential.

With warmest regards, we remain,

Very truly yours,



MA. VICTORIA P. CELDRAN
President