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Dasmariñas Village Association
INCORPORATED

1417 CAMPANILLA STREET, DASMARIÑAS VILLAGE, MAKATI CITY
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**MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING
OF THE DASMARIÑAS VILLAGE ASSOCIATION, INC.
HELD VIA ZOOM ON MARCH 14, 2021, 4:00 PM AT THE
DVA PAVILION, DASMARIÑAS VILLAGE, MAKATI CITY**

I. CALL TO ORDER

The President, Mr. Manuel M. Mañalac, presided and called the Annual Meeting of Members of the Dasmariñas Village Inc. to order at 4:10 PM. He informed all members that this meeting via remote communication is being recorded, and likewise thanked those who joined the meeting via Zoom.

II. DETERMINATION OF QUORUM

Corporate Secretary, Mr. Jose Ma. L. De Venecia, certified that meeting notices were duly sent to the members by mail/messenger and similarly posted on DVA's website, at least thirty (30) days before today's meeting. Mr. De Venecia also confirmed the existence of quorum based on the proxies (1405 votes) submitted and the attendance records of those present (35 persons) by Zoom who he acknowledged, the counting of which was verified by SGV & Co., DVA's external auditor.

III. APPROVAL OF THE MINUTES OF 2020 ANNUAL MEETING

Mr. Mañalac confirmed the motion that the reading of the Minutes of the 2020 Annual Meeting be dispensed with and that the said Minutes be approved. There being no objections, on motion duly made and seconded, the Assembly:

(AGM-03/21-01): APPROVED the Minutes of the March 8, 2020 Annual General Membership Meeting.

IV. APPROVAL OF 2020 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

Mr. Mañalac confirmed that copies of the 2020 Annual Report and the Audited Financial Statements prepared by SGV & Co. were distributed to the members.

Mr. A.P. Bartolome, Treasurer, then presented a detailed explanation of the Financial Report for the year ending December 31, 2020, highlighting the Operating Expenses and the services DVA provides for the members.

There being no objections or comments, on motion duly made and seconded, the Assembly:

(AGM-3/21-02): APPROVED the 2020 Annual Report and Audited Financial Statements for the Fiscal Year ending December 31, 2020.

V. RATIFICATION OF ACTS OF THE BOARD OF GOVERNORS

Mr. Mañalac explained that there should be a vote on the ratification of the acts, proceedings, transactions, and resolutions taken by the Board of Governors, Committees, and Management from March 2020 until today's (March 2021) meeting.

Mr. Mañalac highlighted that this includes the ratification of the Board Resolution BG-2020-1235, which reads "as it is hereby resolved, to approve the increase in Association Dues from ₱28 per sqm per year to ₱35 per sqm per year".

There being no objections/comments, on motion duly made and seconded, the Assembly:

(AGM-03/21-03): APPROVED, CONFIRMED, AND RATIFIED all the acts, proceedings, transactions, and resolutions of the Board of Governors and Officers of the Association since March 2020.

VI. ELECTION OF BOARD OF GOVERNORS

Mr. Mañalac advised the members that the Amended By-Laws provides for seven (7) governors. In accordance with Article IV, Section 1 of the Amended By-Laws, a Nomination Committee was constituted with Mr. Rainerio O. Reyes as Chairman and Messrs. Manuel M. Blanco and Issam El-Debs as its Members. The Nomination Committee accepted letters of intent and submitted the list of qualified candidates for Governor to the COMELEC.

Mr. Issam El-Debs announced the qualified nominees for the Board of Governors:

1. Mr. Philip Dexter Ang
2. Dr. Rouel Mateo M. Azores
3. Mr. Aurelio Paulo R. Bartolome
4. Mr. Leopoldo G. Camara
5. Mr. Leopoldo P. Campos
6. Mr. Jose Ma. L. De Venecia
7. Mr. Edgardo P. Reyes

VII. CANVASSING OF VOTES

Mr. Mañalac affirmed that during the last Annual General Meeting held on March 8, 2020, an amendment to the DVA By-Laws – Term of Directors – was approved. The 4 Governors with the highest number of votes will serve for 2 years. The other 3 Governors will serve for 1 year. The COMELEC performed the canvassing of votes with the assistance of SGV & Co. to ensure the validity and accuracy of the results.

VIII. DECLARATION OF THE RESULTS OF THE VOTING

After completion of the canvassing of votes, Mr. Issam El-Debs reported to the members the election results for the Board of Governors:

The 4 Governors who will serve for 2 years (2021-2023) are:

<u>Candidates</u>	<u>Votes</u>
Leopoldo P. Campos	1,044
Edgardo P. Reyes	979
Leopoldo G. Camara	970
Jose Ma. L. De Venecia	956

The 3 Governors who will serve for 1 year (2021-2022) are:

<u>Candidates</u>	<u>Votes</u>
Aurelio Paulo R. Bartolome	875
Philip Dexter Ang	828
Rouel M. Azores	821

IX. OTHER MATTERS

Questions from Members

Mr. Mañalac presented to the Assembly the questions/concerns emailed by several members, along with his detailed response for each item, including:

1. COVID 19 Vaccination Program for the Village residents, staff, and employees
2. Membership Dues Collection
3. Deepwell
4. Any projects/ work coordination between DVA and the Barangay

Village Infrastructure Improvement Program (VIIP)

Mr. Leopoldo Camara from Special Projects Committee gave an update on DVA's Village Infrastructure Improvement Program (VIIP) 2 important projects:

1. Underground Fiber Optic Project
2. Community Center

Statement of Mr. Edgardo P. Reyes

Mr. Edgardo P. Reyes read a statement debunking the malicious accusations of some disgruntled quarters against DVA.

X. ADJOURNMENT

There being no other business to transact, on motion duly made and seconded, the meeting was adjourned.


MANUEL M. MAÑALAC
Presiding Officer


JOSE MA. L. DE VENECIA
Corporate Secretary