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Dasmariñas Village Association
INCORPORATED

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**MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING
OF THE DASMARIÑAS VILLAGE ASSOCIATION, INC.
HELD ON MARCH 11, 2018 AND APRIL 8, 2018, 4:00PM AT THE
DVA PAVILION, DASMARIÑAS VILLAGE, MAKATI CITY**

MARCH 11, 2018

I. CALL TO ORDER

Mr. Edgardo P. Reyes, President, called the meeting to order and presided over the same. The DVA Secretary, Atty. Paris Real, was requested to record the minutes of the meeting.

II. PROOF OF NOTICE

Atty. Paris stated that notices were duly sent to all members either by mail or by special messenger in accordance with the By-Laws.

III. CERTIFICATION OF QUORUM

Atty. Paris stated that there was no quorum for the valid transaction of business at today's meeting and explained that this meeting can be adjourned and the continuation thereof can be reset on such a date as may be called within a period of thirty (30) days.

Mr. Reyes, upon consultation with the Board members and the members present announced that the annual meeting will be resumed on April 8, 2018.

IV. ADJOURMENT

Upon motion duly seconded, the meeting was adjourned to be resumed on April 8, 2018.

APRIL 8, 2018

V. DETERMINATION OF QUORUM

DVA Corporate Secretary, Atty. Paris Real, explained that this meeting is a continuation of the March 11, 2018 meeting and stated that based on the number of members present in person, proxies on hand and the valid votes cast and submitted by SGV & Co. before the meeting a quorum existed for the valid transaction of business.

VI. APPROVAL OF MINUTES OF LAST ANNUAL MEETING

Mr. Edgardo Reyes, President, explained that copies of the Minutes were printed in the 2017 – 2018 Annual Report and were circularized to members of record of the Association and distributed to those who were present in the meeting.

There being no objection or comments, on motion duly made and seconded, the assembly:

(AGM-04/18-01): APPROVED the Minutes of the March 12, 2017 Annual General Membership Meeting

VII. APPROVAL OF THE 2017 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

Mr. Reyes proceeded to the presentation of the Annual Report and Audited Financial Reports as of the year ending December 31, 2016 prepared by the Association's external auditor, SGV & Co. He explained that copies of the Annual Report and Audited Financial Statements for the year 2016 were distributed to the members either by mail or special messengerial services and upon their registration at today's meeting.

There being no objections or comments, on motion duly made and seconded, the assembly:

(AGM-04/18-02): APPROVED the Annual Report and Audited Financial Statements for the Year ending December 31, 2017.

VIII. RATIFICATION OF THE ACTS OF THE BOARD OF GOVERNORS FOR 2016

The President explained that with the approval of the 2017 Annual Report and Audited Financial Statements, there should be a vote on the ratification of the actions taken by the Board of Governors since March, 2017.

On motion duly made and seconded, the assembly:

(AGM-04/18-03): APPROVED, CONFIRMED AND RATIFIED all contracts, acts, proceedings and resolutions of the Board of Governors and officers of the Association as set forth in the 2017 Annual Report.

IX. ELECTION OF BOARD OF GOVERNORS

The President informed the members that the DVA By-Laws provide for a Board of seven (7) governors. Following the DVA By-Laws, a Nomination Committee was constituted to seek, submit, nominate and screen candidates for the positions. The said Committee sent invitation letters to several members to consider submitting their Certificate of Candidacy and biodata. This year, the following residents accepted the nomination for the seven (7) positions of the members of the Board of Governors:

- a. Camara, Leopoldo G.
- b. De Ocampo, Leonard R.
- c. Go, Barbara D.
- d. Manalac, Manuel M. Jr.
- e. Que, Michael
- f. Tayag, Carlos Martin M.
- g. Yap, Bryan Spencer U.

X. CANVASSING OF VOTES

The President informed the members that the Board of Governors hired the services of SGV & Co. to ensure the correctness and accuracy of the results of election and referendum by carefully screening, validating and tabulating the proxies and ballots submitted by members. Simultaneous with the meeting held at the DVA Pavilion, the Committee on Elections (COMELEC) was canvassing the ballots in the Board Room before some members.

XI. DECLARATION OF THE RESULTS OF THE VOTING

After the completion of the canvassing of votes, the President requested the COMELEC to report on the results of the election of governors.

The COMELEC Chairman, Mr. Rainerio Reyes, reported to the members the results of the election for the Board of Governors, as follows:


<u>Candidates</u>	<u>Votes</u>
a. Camara, Leopoldo G.	1,013
b. De Ocampo, Leonard R.	968
c. Go, Barbara D.	1,042
d. Manalac, Manuel M. Jr.	902
e. Que, Michael T.	932
f. Tayag, Carlos Martin M.	864
g. Yap, Bryan Spencer U.	961

Thereafter, and based on the results of the election and referendum as above-mentioned, the COMELEC Chairman, Mr. Rainerio Reyes, proclaimed the following as duly elected members of the Board of Governors of DVA for the year 2018-2019:

1. Go, Barbara D.
2. Camara, Leopoldo G.
3. De Ocampo, Leonard R.
4. Yap, Bryan Spencer U.
5. Que, Michael T.
6. Manalac, Manuel M. Jr.
7. Tayag, Carlos Martin M.

XII. ADJOURNMENT

There being no other business to transact, on motion duly made and seconded, the meeting was adjourned.


EDGARDO P. REYES
 Presiding Officer


ATTY. PARIS G. REAL
 Corporate Secretary