



Dasmariñas Village Association
INCORPORATED

1417 CAMPANILLA STREET, DASMARIÑAS VILLAGE, MAKATI CITY
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**MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING
OF THE DASMARIÑAS VILLAGE ASSOCIATION INC.
HELD ON MARCH 8, 2015 AND MARCH 22, 2015, 4:00 P.M., AT THE
DVA PAVILION, DASMARIÑAS VILLAGE, MAKATI CITY**

MARCH 8, 2015

I. CALL TO ORDER

Mrs. Ma. Victoria P. Celdran, President, called the meeting to order and presided over the same. Atty. Victoria C. Delos Reyes was requested to act as secretary of the meeting in the absence of the Corporate Secretary.

II. PROOF OF NOTICE

Atty. Delos Reyes stated that notices were duly sent to all members either by mail or by special messenger in accordance with the By-Laws.

III. CERTIFICATION OF QUORUM

Atty. Delos Reyes stated that there was no quorum for the valid transaction of business at today's meeting and explained that this meeting can be adjourned and the continuation thereof can be reset to such date as may be called within a period of thirty (30) days. At her request, Judge Dionisio N. Capistrano, in his capacity as chairman of the committee on election, confirmed that there was no quorum. He announced that in accordance with the By-Laws and the rules and regulations of the Housing and Land Use Regulatory Board, and considering the forthcoming holidays due to Holy Week, the annual meeting will be resumed two (2) weeks later or on March 22, 2015 and hopefully, a quorum could be established by then.

IV. ADJOURNMENT

The meeting was adjourned, to be resumed on March 22, 2015.

MARCH 22, 2015

V. CALL TO ORDER

Atty. Victoria C. Delos Reyes, DVA Governor and Chairman of the Legal Affairs Committee, acted as Chairman and Presiding Officer.

VI. PROOF OF NOTICE AND CERTIFICATION OF QUORUM

The Presiding Officer explained that this meeting is a continuation of the March 8, 2015 meeting and that there was a certification earlier made that notices were duly sent to all members by mail and by special messenger in accordance with the By-Laws.

Ms. Marielle Graciela M. Benitez, Corporate Secretary, stated that based on the number of members present in person, proxies on hand and the valid ballots cast and submitted before the meeting, a quorum existed for the valid transaction of business. She informed the body that a total of 1,164 votes of members who are owners, residents, lessors, lessees, usufructuaries or legal occupants were present or represented by proxy representing 54.11% of those entitled and qualified to vote.

VII. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING OF MARCH 9, 2014

The Presiding Officer explained that copies of the minutes were printed in the 2014 – 2015 Annual Report and were circularized to members of record of the Association and distributed to those who were present in the meeting.

There being no objection or comments, on motion duly made and seconded, the assembly:

(AGM-03/15-01): APPROVED the minutes of the March 9, 2014 Annual General Membership Meeting.

VIII. APPROVAL OF THE 2014 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

The Presiding Officer proceeded to the presentation of the Annual Report and Audited Financial Reports as of the year ending December 31, 2014 prepared by the Association's external auditor, SGV & Co. She explained that copies of the Annual Report and Audited Financial Statements for the year 2014 were distributed to the members by mail and special messengerial services and upon their registration at today's meeting.

There being no objection or comments, on motion duly made and seconded, the assembly:

(AGM-03/15-02): APPROVED the Annual Report and Audited Financial Statements for the year ended December 31, 2014.

IX. APPOINTMENT OF SGV & CO. AS EXTERNAL AUDITOR

The Presiding Officer asked if there were any objections or comments regarding the re-appointment of SGV & Co. as the Association's external auditor for the year 2015.

There being no objection or comments, on motion duly made and seconded, the assembly:

(AGM-03/15-03): APPROVED the appointment of SGV & Co. as external auditor for the year 2015.

X. RATIFICATION OF THE ACTS OF THE BOARD OF GOVERNORS

The Presiding Officer explained that with the approval of the 2014 Annual Report and Audited Financial Statements, if there were no questions, there should be a vote on the ratification of the actions taken by the Board of Governors since March 9, 2014.

On motion duly made and seconded, the assembly:

(AGM-03/15-04): APPROVED, CONFIRMED AND RATIFIED all contracts, acts, proceedings and resolutions of the Board of Governors and officers of the Association as set forth in the 2014 Annual Report.

XI. ELECTION OF GOVERNORS

The Presiding Officer read the names of the seven (7) candidates for the 2015 – 2016 Board of Governors. Upon motion duly made and seconded, and considering that there were only seven (7) candidates vying for a 7-seat Board of Governors due to the withdrawal of Mrs. Ma. Victoria P. Celdran, the canvassing of ballots was dispensed with and the following seven (7) candidates were proclaimed duly elected members of the Board of Governors of the Association for the year 2015 – 2016 and until their successors are elected and qualified:


1. Antonio, Ramon R.
2. De Jesus, Christine B.
3. Delos Reyes, Victoria C.
4. Martel, Erik J.
5. Morris, Nicole P.
6. Reyes, Edgardo P.
7. Sison, Rolando R.

The Presiding Officer congratulated the newly-elected members of the Board of Governors and thanked the members of the Nominating Committee, namely Messrs. Cesar C. Cruz, Raymundo O. Feliciano and Peter T. Ng, and also the members of the Committee on Elections, namely Messrs. Dionisio N. Capistrano, Sabino B. Padilla IV and Raymund Jon T. Castañeda.

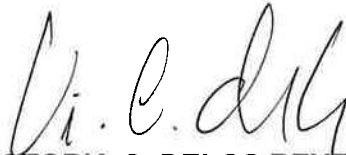
XII. ADJOURNMENT

There being no further business to transact, on motion duly made and seconded, the meeting was adjourned.

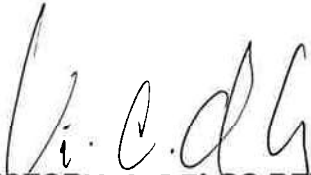
ATTEST:



MA. VICTORIA P. CELDRAN
Presiding Officer on March 8, 2015



VICTORIA C. DELOS REYES
Presiding Officer on March 22, 2015



VICTORIA C. DELOS REYES
Secretary on March 8, 2015



MARIELLE GRACIELA M. BENITEZ
Secretary on March 22, 2015