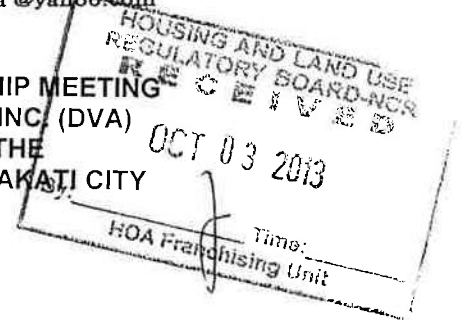




Dasmarinas Village Association
INCORPORATED

1417 CAMPANILLA STREET, DASMARIÑAS VILLAGE, MAKATI CITY
Tel. 817-3316; Fax 810-2795; Email mrrdva@yahoo.com

**MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING
OF THE DASMARIÑAS VILLAGE ASSOCIATION INC. (DVA)
HELD ON MARCH 10, 2013, 4:00 P.M. AT THE
DVA PAVILION HALL, DASMARIÑAS VILLAGE, MAKATI CITY**



I. CALL TO ORDER

Mr. Carlos P. Gatmaitan, President, welcomed the members present to the 2013 Annual General Membership Meeting and called the meeting to order. The President asked the Corporate Secretary to report on the notices to the members and the existence of quorum.

II. CERTIFICATION OF NOTICE AND QUORUM

Ms. Christine B. de Jesus, Corporate Secretary, reported that notices for the 2013 Annual General Membership Meeting were mailed and sent by special messengers to members of record of the Association who are non-delinquent and entitled to vote in the meeting. She stated that notice of meeting was posted in public places in the Village. Based on the number of members present in person, proxies on hand and the ballots cast and submitted before the meeting, she certified that there was a quorum.

III. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING OF MARCH 18, 2012

The President announced that the approval of minutes of the previous membership meeting was next in the agenda. Copies of the minutes were printed in the 2012-2013 Annual Report and were circularized to members of record of the Association who are non-delinquent and entitled to vote in the meeting, and distributed to members present.

There being no objection or comments in the minutes of the previous membership meeting, on motion duly made and seconded, the assembly:

(AGM-03/13-01): approved the minutes of the 45th Annual General Membership Meeting held on March 18, 2012.

IV. APPROVAL OF THE 2012 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

The President proceeded to the presentation of the annual report and audited financial statements of the Association as of the year ending December 31, 2012 prepared by the Association's external auditor, SGV & Co. The Corporate Secretary announced that copies of the Annual Report and Audited Financial Statements of the Association for the year 2012 were distributed to the members by mail and special messengerial services and upon their registration at today's meeting.

The President asked if there were any questions regarding the 2012 Annual Report and Audited Financial Statements of the Association.

There being none, the President stated that the meeting would proceed to vote on the approval of the 2012 Annual Report and Audited Financial Statements for the year ending December 31, 2012 which were distributed to the members, with the following resolution prepared for adoption:

(AGM-03/13-02): "RESOLVED, that the Annual Report and Audited Financial Statements for the year ending December 31, 2012, as circularized are hereby approved.

Upon motion made and duly seconded, the resolution as above-stated was approved and adopted.

V. RATIFICATION OF ACTS OF THE BOARD OF GOVERNORS FOR THE PERIOD

The President stated that the meeting should proceed to the next item on the Agenda, the ratification of all acts and resolutions adopted by the Board of Governors since the last membership meeting on March 18, 2012.



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The President stated that with the approval of the 2012 Annual Report and Audited Financial Statements, if there were no questions, there should be a vote on the ratification of the action taken by the Board of Governors since March 18, 2012, with the following resolution proposed to be adopted:

(AGM-03/13-03): RESOLVED, that all contracts, acts, proceedings, and management of the Association as set forth in the 2012 Annual Report and Audited Financial Statements, presented to this meeting, and/or acts and proceedings performed or taken pursuant thereto, be and the same are hereby, in all respects, approved, ratified, and confirmed."

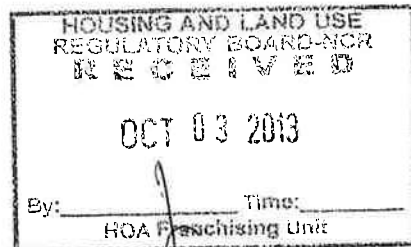
Upon motion duly made and seconded, the resolution as above-stated was approved and adopted.

VI. ELECTION OF GOVERNORS:

The Corporate Secretary, Ms. Christine B. de Jesus, presented the seven (7) candidates for the 2013-2014 Board of Governors. Upon motion duly made and seconded, considering that there only seven (7) candidates vying for a 7-seat Board of Governors, the canvassing of ballots was dispensed with and the seven (7) candidates were proclaimed duly elected members of the Board of Governors of the Association for the year 2013-2014 until their successors are qualified and elected.

They are the following:

1. Antonio, Ramon R.
2. Benitez, Marielle Graciela M.
3. Delos Reyes, Victor Gabriel A.
4. Lichauco, Martin Eduardo T.
5. Martel, Erick J.
6. Morris, Nicole P.
7. Pantangco, Jose Victor O.



The President congratulated the newly-elected members of the Board of Governors.

VII. OTHER MATTERS:

The President proceeded to the other matters for discussion.

1. The BIR-VAT issue was raised and discussed by the body. Gov. Bryan Manaloto explained about the BIR imposing VAT to homeowners' associations effective January 2013. He informed the body that homeowners' associations are exempt from VAT based on the following requirements:

- It must be a duly formed association,
- The Association dues are used to provide the basic community services like security, road repairs, streetlights, garbage collection and disposal, among others,
- Certification from the Barangay stating that they have not given the Association the resources to provide the basic services.

Barangay Captain Rosales stated that Barangay will issue a certification awaiting the result of their meeting with Makati City Hall officials so a proper certification can be issued on this matter.

2. Globe Services and Illegal Transmitter in Dasmarinas Village and Forbes Park. – Mr. Roger Mandriak inquired about the action of the Board on illegal transmitters inside the Village. President Gatmaitan explained about the DVA deal with Globe to put up antennas in order to have good a reception inside the Village and further informed the body that DVA will use some of these poles for our streetlight project. Globe is still waiting for Barangay clearance to be issued. Antennas are all ready for operation and just need to be activated.



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Barangay Captain Rosales explained that application of Globe 3 years ago was not approved because of the EMR case we have with Napocor. Because of health issues, the Barangay is very cautious about the effect of EMR Meralco transmission line which may be emitting strong radiation. Due to complaints raised by some of our residents regarding the Globe transmitters, the Dept. of Health (DOH) brought its machine to test the antenna in the presence of residents last September 2012. Our Barangay received the report from DOH in February 2013 only, but without the required attachment and, therefore, the Barangay cannot approve or submit to Makati City Hall Office without the proper attachments.

Gov. Pantangco also explained how the boosters in houses are affecting the signal. Globe has identified the houses with boosters and informed them to remove boosters to improve our new system.

Village Manager Michael Bucoy explained that as of two weeks ago, Globe informed him that all the paperwork have been completed and submitted to the Barangay.

Mrs. Tang Singson explained that part of the problem according to Globe is they are experiencing transition from one system to another system.

A resident asked why Smart does not have similar problem and suggested that people can just buy a ₱250 simcard of Smart.

President Gatmaitan stated that since this Globe project has been tried and tested in other places, and he will leave this matter to the next Board to pursue.

Concern about the loud explosion at Campanilla Park was raised by Mrs. Remy Reyes. Mr. Bucoy explained that there was an overload of the Globe AVR that caused the explosion.

Mrs. Reyes also commented on the lack of sidewalk from her house going to the Park. The Board noted the concern of Mrs. Reyes.

Subsequently, after discussion of other matters, President Gatmaitan thanked Judge Dionisio Capistrano, Chairman of the Committee on Elections and his members, Atty. Sabino B. Padilla IV and Atty. Raymond Jon T. Castañeda; the Nominating Committee composed of Mrs. Ma. Victoria P. Celdran, Judge Cesar C. Cruz and Atty. Emmanuel G. Javelosa and all the members who were present at the meeting.

VIII. ADJOURNMENT

There being no other matters to be taken up, on motion duly made and seconded, the meeting was adjourned at 5:30 PM., subject to the counting of ballots to determine the ranking of the candidates considering that there were only seven nominees for seven seats.

Certified Correct:

Christine B. de Jesus
CHRISTINE B. DE JESUS
Corporate Secretary

Attest:

Carlos P. Gatmaitan
CARLOS P. GATMAITAN
President

SUBSCRIBED AND SWORN TO
BEFORE ME THIS OCT 03 2013 AT QUEZON CITY

OCC. NO. 60
PAGE NO. 12
BOOK NO. XXX
SERIES OF 2013

Crist Paulanang
ATTY. CRIST T. PACULANANG
Notary Until December 31, 2013
IBP LRN No. 05331, Quezon City
PTR No. 6048211/1-3-12 Q.C.
Roll No. Attorney's No. 49753
MCLE COMM. No. NP-234/2012-2013