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Dasmariñas Village Association INCORPORATED

1417 CAMPANILLA STREET, DASMARIÑAS VILLAGE, MAKATI CITY
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MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING OF THE DASMARIÑAS VILLAGE ASSOCIATION INC. (DVA) HELD ON MARCH 18, 2012, 4:00 P.M. AT THE DVA PAVILION HALL, DASMARIÑAS VILLAGE, MAKATI CITY

I. CALL TO ORDER

Mr. Luis Tadeo R. Abello, President, welcomed the members present to the 2012 Annual General Membership Meeting and called the meeting to order. The President asked the Acting Corporate Secretary to report on the notices to the members and the existence of quorum.

II. CERTIFICATION OF NOTICE AND QUORUM

Atty. Victoria C. delos Reyes, Acting Corporate Secretary for the meeting, reported that notices for the 2012 Annual General Membership Meeting were mailed and sent by special messengers to members of record of the Association who are non-delinquent and entitled to vote in the meeting. She stated that notice of meeting was posted in public places in the Village. Based on the number of members present in person, proxies on hand and the ballots cast and submitted before the meeting, she certified that there was a quorum.

III. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEMBERSHIP MEETING OF MARCH 13, 2011

The President announced that the approval of minutes of the previous membership meeting was next in the agenda. Copies of the minutes were printed in the 2011-2012 Annual Report and were circularized to members of record of the Association who are non-delinquent and entitled to vote in the meeting, and distributed to members present.

There being no objection or comments in the minutes of the previous membership meeting, on motion duly made and seconded, the assembly:

(AGM-03/12-01): approved the minutes of the 44th Annual General Membership Meeting held on March 13, 2011.

IV. APPROVAL OF THE 2011 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

The President proceeded to the presentation of the annual report and audited financial statements of the Association as of the year ending December 31, 2011 prepared by the Association's external auditor, SGV & Co. The Acting Corporate Secretary announced that copies of the Annual Report and Audited Financial Statements of the Association for the year 2011 were distributed to the members by mail and special messenger services and upon their registration at today's meeting.

The President asked if there were any questions regarding the 2011 Annual Report and Audited Financial Statements of the Association.

There being none, the President stated that the meeting would proceed to vote on the approval of the 2011 Annual Report and Audited Financial Statements for the year ending December 31, 2011 which were distributed to the members, with the following resolution prepared for adoption:

(AGM-03/12-02): "RESOLVED, that the Annual Report and Audited Financial Statements for the year ending December 31, 2011, as circularized are hereby approved."

Upon motion made and duly seconded, the resolution as above-stated was approved and adopted.

V. RATIFICATION OF ACTS OF THE BOARD OF GOVERNORS FOR THE PERIOD

The President stated that the meeting should proceed to the next item on the Agenda, the ratification of all acts and resolutions adopted by the Board of Governors since the last membership meeting on March 13, 2011.

The President stated that with the approval of the 2011 Annual Report and Audited Financial Statements, if there were no questions, there should be a vote on the ratification of the action taken by the Board of Governors since March 13, 2011, with the following resolution proposed to be adopted:

(AGM-03/12-03): **RESOLVED**, that all contacts, acts, proceedings, and management of the Association or set forth in the 2011 Annual Report and Audited Financial Statements, presented to this meeting, and/or acts and proceedings performed or taken pursuant thereto, be and the same are hereby, in all respects, approved, ratified and confirmed."

Upon motion duly made and second, the resolution as above-stated was approved and adopted.

VI. ELECTION OF GOVERNORS:

Upon motion duly made and seconded, considering that there only seven (7) candidates vying for a 7-seat Board of Governors, the canvassing of ballots was dispensed with and the seven (7) candidates were proclaimed duly elected members of the Board of Governors of the Association for the year 2012-2013 until their successors are qualified and elected.

They are the following:

1. Benitez, Marielle Graciela M.
2. de Jesus, Christine B.
3. Delos Reyes, Victor Gabriel A.
4. Gatmaitan, Carlos P.
5. Manaloto, Raymund Bryan O.
6. Morris, Nicole P.
7. Pantangco, Jose Victor O.

The President congratulated the newly-elected members of the Board of Governors.

VII. OTHER MATTERS:

The President asked the members if there were other matters they want to take up for discussion. There being none, he thanked Judge Dionisio Capistrano, Chairman of the Committee on Elections and his members, Atty. Sabino B. Padilla IV and Atty. Raymond Jon T. Castañeda; the Nominating Committee composed of Mrs. Ma. Victoria P. Celdran, Judge Cesar C. Cruz and Atty. Emmanuel G. Javelosa and all the members who were present at the meeting.

VIII. ADJOURNMENT

There being no other matters to be taken up, on motion duly made and seconded, the meeting was adjourned at about 4:20 PM.

Certified Correct :

VICTORIA C. DELOS REYES
Corporate Secretary

Attest:

LUIS TADEO R. ABELLO
President